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NEWS RELEASE

PRENEAL Canada developing wind farm on the Bruce Peninsula

(Moncton, New Brunswick – June 24, 2009) – PRENEAL Canada has signed an agreement with landowners in Ontario's Bruce Peninsula, to develop a wind farm of up to 200 megawatts in the former Eastnor and Lindsay Townships.

PRENEAL Canada Project Director, Daniel LeBlanc says that the company was attracted to the area because of its wind potential but also the keen interest shown by many landowners and the community, towards renewable energy. "We were impressed with the research that had been put into the project and the willingness of the landowners to work together on this project," said LeBlanc.

PRENEAL, a global leader in the production of renewable energy, develops, builds and operates wind farms on a long-term basis with community, municipal, regional and private partners. The company's unique co-ownership, community-based approach to wind farming is new to North America.

Spokesmen for the Northern Bruce Peninsula Landowners Committee, Tim Matheson and Glen Estill, confirm that local landowners had been approached by various wind developers last fall, and felt that the community would be well-served if the various options were studied in depth. The PRENEAL proposal was deemed to be the most interesting for both the landowners and the community. "We are very enthusiastic about this agreement with PRENEAL. We feel that we have negotiated a good deal for all the landowners and for the community," they add.

The agreement involves maximizing local economic benefits, offers the opportunity for the community, landowner, wind-farm neighbours and private investors to own a substantial amount of equity in the wind farm, and establishes a regional charitable foundation which would provide financial support to the community through grants for projects and activities related to the environment, education, scholarships, recreation, and health care.

PRENEAL is planning more public consultation with local and First Nations communities. The next step involves obtaining connection rights from the Ontario Power Authority.

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