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## NEWS RELEASE

### Three more municipalities sign partnership agreements with PRENEAL Canada

(Moncton, New Brunswick – June 24, 2009) – PRENEAL Canada has signed partnership agreement with municipalities and landowners in the New Brunswick communities of Caraquet, Bas-Caraquet and Memramcook to develop two wind farms for a total of up to 200 megawatts.

PRENEAL, a global leader in the production of renewable energy, develops, builds and operates wind farms on a long-term basis with community, municipal, regional and private partners. The company's unique co-ownership, community-based approach to wind farming is new to North America.

PRENEAL Canada Project Director, Daniel LeBlanc says that the company is pleased to partner with these three communities. Earlier this year, four other municipalities also signed a partnership agreement to develop a 100 Mw wind farm in the Restigouche area. "We've always said that our projects work better when we have local partners and they can share in the benefits of our wind farms. The development of these projects has been on going for the last two years and this is a formalization of our partnership."

Last fall Preneal Canada brought representatives from Memramcook and Caraquet to visit the company's wind farm installations in Spain, where they also met with local community leaders to discuss economic and social benefits.

The partnership agreement involves maximizing local economic benefits, offers the opportunity for the community, landowners, wind-farm neighbours and private investors to own a substantial amount of equity in the wind farm, and establishes a regional charitable foundation which would provide financial support to the community through grants for projects and activities related to the environment, education, scholarships, recreation, and health care.

The next step for the Greater Caraquet and Memramcook wind farm projects involves obtaining long term power purchase agreements with NB Power.

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